

Dow Jones AIG Commodity Indexes: Performance Summary

Ending January 2009

	Commodity	Agriculture	Energy	Ex Energy	Grains	Industrial Metals	Livestock	Petroleum	Precious Metals	Softs	Commodity Euro	Commodity Yen
Performance (%)												
One Month	-5.38	-1.39	-12.47	-2.12	-4.10	-5.61	-5.44	-7.11	6.38	5.08	2.64	-6.25
Three Month	-15.91	-0.45	-37.90	-4.04	-1.43	-23.94	-11.10	-39.70	29.01	3.53	-16.79	-23.21
Q4 2009	-	-	-	-	-	-	-	-	-	-	-	-
Q3 2009	-	-	-	-	-	-	-	-	-	-	-	-
Q2 2009	-	-	-	-	-	-	-	-	-	-	-	-
Q1 2009	-	-	-	-	-	-	-	-	-	-	-	-
YTD	-5.38	-1.39	-12.47	-2.12	-4.10	-5.61	-5.44	-7.11	6.38	5.08	2.64	-6.25
One Year												
Return (%)	-41.58	-32.91	-53.57	-35.74	-33.69	-55.31	-30.66	-54.99	-8.20	-28.77	-32.50	-50.65
Standard Deviation (%)	32.76	38.64	47.80	29.37	40.91	34.40	17.81	50.94	32.68	36.47	28.63	38.54
Sharpe Ratio	-1.49	-0.87	-1.36	-1.39	-0.83	-2.14	-2.02	-1.29	-0.15	-0.79	-1.27	-1.63
2008												
Return (%)	-35.65	-27.47	-47.33	-29.86	-26.32	-48.27	-28.41	-53.67	-4.06	-28.43	-32.32	-47.78
Standard Deviation (%)	33.69	39.75	47.31	31.07	41.89	37.65	17.59	50.91	34.07	36.58	28.69	38.74
Sharpe Ratio	-1.18	-0.66	-1.13	-1.04	-0.57	-1.58	-1.90	-1.25	-0.02	-0.79	-1.28	-1.49
2007												
Return (%)	16.23	29.89	20.69	13.24	42.07	-9.86	-10.67	49.69	25.95	-3.45	4.83	8.97
Standard Deviation (%)	11.39	17.42	21.18	10.20	21.44	19.23	14.56	23.37	15.22	18.90	9.50	14.29
Sharpe Ratio	0.94	1.31	0.75	0.78	1.53	-0.70	-1.04	1.64	1.26	-0.36	0.03	0.32
Three Year												
Return (%)	-10.82	0.72	-30.34	-1.80	7.55	-12.10	-15.17	-20.69	13.91	-17.04	-12.41	-18.36
Standard Deviation (%)	22.95	26.71	36.17	20.74	29.76	30.45	16.37	36.82	24.50	24.64	18.79	25.92
Sharpe Ratio	-0.55	0.02	-0.90	-0.17	0.26	-0.40	-1.16	-0.53	0.50	-0.78	-0.81	-0.79
Five Year												
Return (%)	-1.23	-2.28	-10.94	2.54	-2.90	4.20	-6.81	-0.31	16.39	-6.76	-1.78	-4.40
Standard Deviation (%)	19.99	23.79	36.42	17.68	27.93	26.68	15.62	35.33	22.15	23.04	17.79	23.18
Sharpe Ratio	-0.12	-0.11	-0.22	0.05	-0.08	0.17	-0.58	0.08	0.66	-0.33	-0.19	-0.21
Ten Year												
Return (%)	7.06	-1.71	10.95	3.18	-1.36	7.49	-3.47	17.14	11.29	-5.52	5.78	4.34
Standard Deviation (%)	17.52	19.46	36.28	14.12	23.18	23.39	15.50	35.41	18.41	20.84	16.96	19.63
Sharpe Ratio	0.29	-0.16	0.37	0.05	-0.09	0.28	-0.37	0.53	0.49	-0.33	0.22	0.15
Since Inception												
Return (%)	5.15	0.63	6.06	3.06	-0.58	4.50	-1.60	8.98	6.43	-0.36	5.41	3.14
Standard Deviation (%)	14.73	17.00	31.63	12.11	20.80	20.38	14.65	31.08	16.54	19.61	15.43	17.98
Sharpe Ratio	0.15	-0.11	0.22	-0.01	-0.11	0.13	-0.30	0.31	0.22	-0.12	0.17	0.05

Three Year Correlations

	Commodity	Agriculture	Energy	Ex Energy	Grains	Industrial Metals	Livestock	Petroleum	Precious Metals	Softs	Commodity Euro	Commodity Yen
Commodity	1.00											
Agriculture	0.78	1.00										
Energy	0.85	0.44	1.00									
Ex Energy	0.90	0.89	0.55	1.00								
Grains	0.73	0.97	0.39	0.84	1.00							
Industrial Metals	0.78	0.49	0.54	0.81	0.46	1.00						
Livestock	0.28	0.17	0.15	0.31	0.13	0.26	1.00					
Petroleum	0.81	0.43	0.92	0.56	0.37	0.56	0.26	1.00				
Precious Metals	0.61	0.50	0.39	0.68	0.43	0.51	0.05	0.34	1.00			
Softs	0.64	0.83	0.37	0.74	0.68	0.37	0.14	0.41	0.53	1.00		
Commodity Euro	0.87	0.69	0.79	0.75	0.60	0.64	0.28	0.75	0.42	0.66	1.00	
Commodity Yen	0.94	0.71	0.83	0.82	0.65	0.72	0.37	0.84	0.50	0.61	0.88	1.00

Three Year, Five Year and Since Inception returns, Standard Deviations and Sharpe Ratios are annualized. All Returns are based on total return.

Dow Jones AIG Commodity Indexes: Individual Commodity Performance Summary

Ending January 2009

Commodity	Aluminum	Coffee	Copper	Corn	Cotton	Crude Oil	Gasoline	Gold	Heating Oil	Lean Hogs	Live Cattle	Natural Gas	Nickel	Silver	Soybean Oil	Soybeans	Sugar	Wheat	Zinc	
Performance (%)																				
One Month	-5.38	-13.23	6.12	4.16	-6.87	0.81	-14.21	14.36	4.82	-2.28	-6.16	-5.19	-21.91	-4.39	11.26	-2.58	0.01	7.29	-6.99	-9.79
Three Month	-15.91	-35.70	1.03	-19.96	-9.73	4.91	-44.95	-24.97	28.76	-35.02	-7.94	-13.06	-38.21	-8.18	28.69	-5.12	4.49	5.45	1.96	-4.40
Q4 2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Q3 2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Q2 2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Q1 2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
YTD	-5.38	-13.23	6.12	4.16	-6.87	0.81	-14.21	14.36	4.82	-2.28	-6.16	-5.19	-21.91	-4.39	11.26	-2.58	0.01	7.29	-6.99	-9.79
One Year																				
Return (%)	-41.58	-53.80	-22.94	-55.03	-34.07	-42.27	-58.22	-52.97	-1.15	-46.38	-37.60	-26.27	-54.36	-59.76	-27.36	-42.95	-25.08	-24.98	-45.70	-58.34
Standard Deviation (%)	32.76	31.83	40.17	46.78	44.50	38.85	52.09	56.86	30.61	49.47	31.06	15.88	52.05	49.26	44.20	53.07	47.36	39.44	39.12	38.36
Sharpe Ratio	-1.49	-2.25	-0.49	-1.44	-0.75	-1.23	-1.39	-1.01	0.06	-1.02	-1.39	-1.91	-1.23	-1.57	-0.53	-0.81	-0.41	-0.57	-1.37	-2.03
2008																				
Return (%)	-35.65	-40.13	-26.16	-53.06	-21.90	-42.77	-53.23	-61.44	3.91	-47.23	-31.93	-26.20	-37.09	-56.18	-25.44	-36.46	-21.17	-19.93	-38.53	-50.98
Standard Deviation (%)	33.69	35.48	39.49	48.01	46.01	38.74	51.31	52.94	31.92	49.43	31.42	15.87	50.05	50.35	45.24	54.42	47.83	41.84	40.14	40.08
Sharpe Ratio	-1.18	-1.32	-0.62	-1.32	-0.36	-1.27	-1.22	-1.49	0.21	-1.06	-1.12	-1.92	-0.70	-1.38	-0.47	-0.60	-0.31	-0.38	-1.05	-1.56
2007																				
Return (%)	16.23	-15.17	-2.09	8.94	2.22	2.15	46.63	52.72	29.92	53.40	-26.41	-1.72	-19.30	-13.00	14.11	58.70	61.49	-10.75	59.18	-40.58
Standard Deviation (%)	11.39	10.60	19.94	29.21	29.76	23.03	27.96	25.41	13.73	16.89	26.78	10.10	35.58	40.70	22.10	12.74	18.83	22.74	37.81	30.06
Sharpe Ratio	0.94	-1.94	-0.26	0.26	0.05	-0.01	1.33	1.61	1.61	2.34	-1.19	-0.61	-0.57	-0.27	0.48	3.34	2.41	-0.61	1.30	-1.72
Three Year																				
Return (%)	-10.82	-20.62	-9.78	-9.54	2.37	-21.28	-22.43	-20.93	15.98	-16.05	-21.94	-11.50	-47.98	-3.26	7.04	6.84	10.57	-22.59	4.12	-19.67
Standard Deviation (%)	22.95	24.97	27.34	40.62	35.71	26.97	37.83	43.16	21.84	34.84	26.17	15.17	51.27	45.91	36.81	34.98	31.92	31.37	35.03	40.46
Sharpe Ratio	-0.55	-0.95	-0.38	-0.13	0.13	-0.88	-0.57	-0.39	0.62	-0.43	-0.96	-0.98	-1.05	0.07	0.27	0.26	0.36	-0.77	0.18	-0.43
Five Year																				
Return (%)	-1.23	-4.59	-2.89	11.44	-10.12	-21.02	-1.17	-2.62	17.01	3.84	-12.10	-3.83	-31.45	-0.11	13.94	0.44	3.51	0.47	-5.89	1.74
Standard Deviation (%)	19.99	22.88	31.75	34.78	32.11	29.37	35.45	42.37	19.47	34.98	24.49	14.43	51.56	44.45	34.44	34.64	32.09	29.51	30.40	36.31
Sharpe Ratio	-0.12	-0.23	-0.04	0.40	-0.27	-0.76	0.06	0.08	0.75	0.19	-0.53	-0.42	-0.52	0.14	0.46	0.10	0.17	0.05	-0.16	0.14
Ten Year																				
Return (%)	7.06	0.87	-13.00	10.97	-9.58	-15.68	16.87	16.35	12.04	17.70	-9.51	0.54	-12.35	17.86	8.79	0.75	7.91	3.96	-7.29	0.29
Standard Deviation (%)	17.52	19.83	33.70	29.99	26.87	29.27	35.72	40.13	17.11	35.61	26.45	14.89	56.71	40.03	27.84	30.73	27.59	33.53	26.50	28.37
Sharpe Ratio	0.29	-0.03	-0.35	0.39	-0.36	-0.55	0.52	0.50	0.55	0.54	-0.37	-0.11	-0.01	0.52	0.32	0.07	0.29	0.18	-0.28	0.03
Since Inception	Dec 1991	Dec 1991	Dec 1991	Dec 1991	Dec 1991	Dec 1991	Dec 1991	Dec 1991	Dec 1991	Dec 1991	Dec 1991	Dec 1991	Dec 1991	Dec 1991	Dec 1991	Dec 1991	Dec 1991	Dec 1991	Dec 1991	Dec 1991
Return (%)	5.15	0.03	-2.72	7.76	-6.86	-7.05	9.48	8.42	5.90	7.50	-7.70	1.73	-7.88	6.37	6.84	1.91	6.15	4.46	-5.68	-0.49
Standard Deviation (%)	14.73	18.38	41.20	26.38	24.42	25.96	31.85	33.82	14.92	31.48	25.35	13.93	51.68	34.85	26.27	25.85	23.89	29.28	25.02	24.53
Sharpe Ratio	0.15	-0.12	0.03	0.27	-0.33	-0.30	0.32	0.30	0.20	0.26	-0.34	-0.09	0.02	0.24	0.24	0.05	0.21	0.16	-0.27	-0.06

Three Year Correlations

Commodity	Aluminum	Coffee	Copper	Corn	Cotton	Crude Oil	Gasoline	Gold	Heating Oil	Lean Hogs	Live Cattle	Natural Gas	Nickel	Silver	Soybean Oil	Soybeans	Sugar	Wheat	Zinc	
Commodity	1.00																			
Aluminum	0.73	1.00																		
Coffee	0.61	0.37	1.00																	
Copper	0.71	0.67	0.27	1.00																
Corn	0.66	0.49	0.51	0.22	1.00															
Cotton	0.66	0.37	0.71	0.41	0.38	1.00														
Crude Oil	0.80	0.59	0.37	0.58	0.33	0.48	1.00													
Gasoline	0.72	0.43	0.32	0.62	0.27	0.36	0.81	1.00												
Gold	0.56	0.28	0.36	0.43	0.30	0.44	0.28	0.35	1.00											
Heating Oil	0.79	0.53	0.33	0.61	0.30	0.40	0.94	0.88	0.31	1.00										
Lean Hogs	0.07	0.17	0.04	0.12	-0.14	0.03	0.04	-0.05	0.09	0.05	1.00									
Live Cattle	0.39	0.26	0.35	0.23	0.16	0.36	0.44	0.29	-0.07	0.34	0.46	1.00								
Natural Gas	0.65	0.34	0.18	0.27	0.41	0.22	0.49	0.45	0.30	0.56	-0.11	0.05	1.00							
Nickel	0.52	0.44	0.22	0.57	0.46	0.30	0.20	0.27	0.27	0.21	-0.06	0.25	0.34	1.00						
Silver	0.63	0.43	0.49	0.49	0.42	0.50	0.31	0.34	0.78	0.38	0.16	-0.03	0.33	0.41	1.00					
Soybean Oil	0.84	0.64	0.74	0.53	0.56	0.71	0.59	0.52	0.46	0.57	0.20	0.42	0.37	0.39	0.55	1.00				
Soybeans	0.73	0.48	0.77	0.26	0.71	0.71	0.44	0.39	0.34	0.40	-0.02	0.35	0.33	0.31	0.47	0.85	1.00			
Sugar	0.46	0.33	0.61	0.26	0.35	0.58	0.28	0.30	0.45	0.22	-0.03	-0.02	0.15	-0.01	0.47	0.54	0.58	1.00		
Wheat	0.46	0.31	0.53	0.34	0.47	0.55	0.17	0.07	0.35	0.10	-0.02	0.22	0.02	0.26	0.29	0.51	0.59	0.29	1.00	
Zinc	0.52	0.54	0.26	0.66	0.34	0.32	0.20	0.23	0.49	0.17	0.34	0.14	0.14	0.53	0.53	0.48	0.26	0.22	0.44	1.00

Three Year, Five Year and Since Inception returns, Standard Deviations and Sharpe Ratios are annualized.
All Returns are based on total return.