

## Dow Jones AIG Commodity Indexes: Performance Summary

Ending May 2008

	Commodity	Agriculture	Energy	Ex Energy	Grains	Industrial Metals	Livestock	Petroleum	Precious Metals	Softs	Commodity Euro	Commodity Yen
<b>Performance (%)</b>												
One Month	2.73	-1.83	11.10	-2.04	-0.17	-6.79	4.42	14.10	2.45	-8.04	2.92	3.77
Three Month	-0.35	-15.96	26.12	-12.36	-11.36	-12.42	1.07	28.56	-11.00	-26.57	-2.66	1.04
Q4 2008	-	-	-	-	-	-	-	-	-	-	-	-
Q3 2008	-	-	-	-	-	-	-	-	-	-	-	-
Q2 2008	-	-	-	-	-	-	-	-	-	-	-	-
Q1 2008	9.60	4.01	15.19	7.03	6.46	19.30	-15.06	6.07	10.96	-1.21	1.13	-2.35
YTD	16.61	4.12	40.57	5.14	7.90	9.57	-4.83	35.43	7.29	-9.42	9.71	10.19
<b>One Year</b>												
Return (%)	27.94	35.75	56.23	14.32	47.78	-12.79	-16.74	93.40	30.14	2.44	10.78	10.87
Standard Deviation (%)	18.01	28.06	25.34	20.49	26.53	24.00	19.72	25.21	22.27	32.36	18.26	22.54
Sharpe Ratio	1.23	1.10	1.73	0.56	1.48	-0.62	-1.02	2.61	1.13	0.11	0.43	0.39
<b>2007</b>												
Return (%)	16.23	29.89	20.69	13.24	42.07	-9.86	-10.67	49.69	25.95	-3.45	4.83	8.97
Standard Deviation (%)	11.39	17.42	21.18	10.20	21.44	19.23	14.56	23.37	15.22	18.90	9.50	14.29
Sharpe Ratio	0.94	1.31	0.75	0.78	1.53	-0.70	-1.04	1.64	1.26	-0.36	0.03	0.32
<b>2006</b>												
Return (%)	2.07	14.25	-41.41	28.27	23.61	72.35	-6.12	-16.69	27.11	-11.97	-8.70	3.04
Standard Deviation (%)	15.81	16.19	32.62	12.85	20.02	26.09	17.66	26.81	23.36	18.78	11.05	13.15
Sharpe Ratio	-0.10	0.60	-1.59	1.64	0.92	2.06	-0.55	-0.73	0.94	-0.84	-1.20	-0.07
<b>Three Year</b>												
Return (%)	17.06	13.36	8.81	18.60	18.18	32.06	-5.77	24.14	28.06	-5.38	8.42	16.25
Standard Deviation (%)	15.25	20.94	32.00	14.67	22.71	23.39	16.20	27.76	19.36	23.31	14.16	16.09
Sharpe Ratio	0.83	0.50	0.29	0.95	0.66	1.13	-0.55	0.76	1.16	-0.30	0.34	0.75
<b>Five Year</b>												
Return (%)	15.97	9.19	13.13	15.93	10.15	30.08	-0.45	31.42	21.29	-1.39	9.73	13.18
Standard Deviation (%)	14.28	20.05	30.77	13.63	24.22	22.08	15.95	27.41	18.42	20.94	14.46	16.02
Sharpe Ratio	0.89	0.38	0.45	0.93	0.39	1.17	-0.15	1.02	0.98	-0.11	0.49	0.66
<b>Ten Year</b>												
Return (%)	11.78	0.39	18.74	6.26	1.28	14.72	-2.04	26.15	11.76	-5.41	8.01	8.77
Standard Deviation (%)	15.00	17.36	34.76	11.85	21.10	20.48	15.83	33.38	16.53	19.66	15.57	17.32
Sharpe Ratio	0.58	-0.10	0.56	0.27	-0.01	0.60	-0.28	0.76	0.54	-0.37	0.34	0.36
<b>Since Inception</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>
Return (%)	9.62	2.99	13.79	5.90	1.99	9.97	0.40	17.27	7.02	0.76	8.62	8.51
Standard Deviation (%)	12.73	15.59	30.02	10.53	19.29	18.70	14.50	29.12	15.33	19.16	14.36	15.71
Sharpe Ratio	0.47	0.01	0.45	0.22	-0.01	0.39	-0.17	0.55	0.26	-0.07	0.37	0.35

### Three Year Correlations

	Commodity	Agriculture	Energy	Ex Energy	Grains	Industrial Metals	Livestock	Petroleum	Precious Metals	Softs	Commodity Euro	Commodity Yen
<b>Commodity</b>	<b>1.00</b>											
<b>Agriculture</b>	0.51	<b>1.00</b>										
<b>Energy</b>	0.77	-0.02	<b>1.00</b>									
<b>Ex Energy</b>	0.68	0.83	0.07	<b>1.00</b>								
<b>Grains</b>	0.38	0.95	-0.12	0.73	<b>1.00</b>							
<b>Industrial Metals</b>	0.49	0.21	0.09	0.69	0.12	<b>1.00</b>						
<b>Livestock</b>	0.09	-0.01	0.01	0.10	-0.04	-0.01	<b>1.00</b>					
<b>Petroleum</b>	0.68	0.06	0.85	0.10	-0.08	0.07	-0.04	<b>1.00</b>				
<b>Precious Metals</b>	0.65	0.47	0.29	0.72	0.35	0.57	-0.15	0.26	<b>1.00</b>			
<b>Softs</b>	0.53	0.79	0.12	0.73	0.56	0.29	-0.01	0.25	0.54	<b>1.00</b>		
<b>Commodity Euro</b>	0.91	0.49	0.71	0.59	0.35	0.34	0.24	0.56	0.53	0.54	<b>1.00</b>	
<b>Commodity Yen</b>	0.86	0.40	0.72	0.52	0.25	0.35	0.21	0.62	0.49	0.49	0.92	<b>1.00</b>

Three Year, Five Year and Since Inception returns, Standard Deviations and Sharpe Ratios are annualized.  
All Returns are based on total return.

See [www.djindexes.com](http://www.djindexes.com) for more information.

### Dow Jones AIG Commodity Indexes: Individual Commodity Performance Summary

Ending May 2008

Commodity	Aluminum	Coffee	Copper	Corn	Cotton	Crude Oil	Gasoline	Gold	Heating Oil	Lean Hogs	Live Cattle	Natural Gas	Nickel	Silver	Soybean Oil	Soybeans	Sugar	Wheat	Zinc	
<b>Performance (%)</b>																				
One Month	2.73	0.46	-1.00	-7.51	-1.98	-7.50	13.13	15.69	2.71	15.82	6.69	2.85	6.75	-22.65	1.79	5.26	3.92	-15.03	-4.80	-10.37
Three Month	-0.35	-6.85	-20.90	-6.02	5.75	-23.03	27.47	25.60	-9.10	35.22	2.23	0.34	22.44	-30.07	-15.48	-11.69	-12.07	-34.15	-30.62	-27.45
Q4 2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Q3 2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Q2 2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Q1 2008	9.60	22.94	-7.58	26.43	22.06	-0.08	6.71	-2.43	9.20	12.97	-18.11	-12.97	33.65	12.87	16.00	2.96	-2.23	4.77	2.71	-2.15
YTD	16.61	19.54	-4.41	19.41	26.47	-9.32	35.65	25.11	5.41	45.71	-5.43	-4.55	52.37	-16.28	12.66	21.40	10.18	-13.83	-16.80	-15.99
<b>One Year</b>																				
Return (%)	27.94	0.13	8.80	8.35	34.78	4.12	108.31	50.49	32.09	98.79	-31.05	-8.79	4.03	-52.28	23.21	62.36	57.65	-4.74	33.83	-43.88
Standard Deviation (%)	18.01	22.84	35.01	27.03	26.53	32.21	26.91	27.30	19.24	22.66	32.11	15.28	36.73	38.93	33.20	41.19	34.56	38.21	44.75	27.45
Sharpe Ratio	1.23	-0.06	0.30	0.27	1.11	0.15	2.75	1.48	1.36	2.99	-1.11	-0.77	0.17	-1.75	0.67	1.30	1.40	-0.05	0.78	-2.07
<b>2007</b>																				
Return (%)	16.23	-15.17	-2.09	8.94	2.22	2.15	46.63	52.72	29.92	53.40	-26.41	-1.72	-19.30	-13.00	14.11	58.70	61.49	-10.75	59.18	-40.58
Standard Deviation (%)	11.39	10.60	19.94	29.21	29.76	23.03	27.96	25.41	13.73	16.89	26.78	10.10	35.58	40.70	22.10	12.74	18.83	22.74	37.81	30.06
Sharpe Ratio	0.94	-1.94	-0.26	0.26	0.05	-0.01	1.33	1.61	1.61	2.34	-1.19	-0.61	-0.57	-0.27	0.48	3.34	2.41	-0.61	1.30	-1.72
<b>2006</b>																				
Return (%)	2.07	25.25	6.02	52.24	46.85	-14.58	-12.63	-23.90	21.67	-22.55	-10.46	-2.71	-70.76	180.29	44.60	27.17	3.23	-25.47	25.94	138.31
Standard Deviation (%)	15.81	19.74	21.59	39.96	28.98	13.31	24.72	39.45	19.15	26.82	22.94	17.88	64.13	33.55	40.00	21.43	20.54	37.88	19.37	41.49
Sharpe Ratio	-0.10	1.00	0.15	1.11	1.30	-1.47	-0.62	-0.62	0.87	-0.99	-0.58	-0.34	-1.59	3.20	1.00	1.00	0.01	-0.72	1.04	2.23
<b>Three Year</b>																				
Return (%)	17.06	18.91	-6.28	45.90	16.48	-8.05	24.56	21.01	27.27	24.57	-13.30	-1.49	-16.96	20.26	30.12	31.09	16.97	-2.52	15.21	20.60
Standard Deviation (%)	15.25	19.12	26.79	30.91	27.57	22.53	26.82	37.43	16.59	28.86	24.39	14.65	54.82	39.88	31.22	28.25	26.66	34.37	30.97	37.68
Sharpe Ratio	0.83	0.78	-0.27	1.24	0.53	-0.45	0.79	0.58	1.29	0.76	-0.64	-0.32	-0.14	0.56	0.87	0.96	0.56	-0.03	0.47	0.57
<b>Five Year</b>																				
Return (%)	15.97	16.20	3.84	43.53	1.77	-9.32	31.96	27.46	18.46	32.66	-8.47	4.96	-17.87	28.59	29.08	22.43	18.95	-3.61	3.51	21.69
Standard Deviation (%)	14.28	17.60	31.09	28.53	28.36	29.22	26.84	34.74	15.75	28.18	23.10	17.63	49.90	43.83	30.48	32.20	30.87	29.88	28.02	32.80
Sharpe Ratio	0.89	0.76	0.17	1.31	0.09	-0.30	1.05	0.78	0.96	1.03	-0.40	0.19	-0.21	0.72	0.89	0.69	0.62	-0.08	0.15	0.66
<b>Ten Year</b>																				
Return (%)	11.78	8.15	-12.37	19.15	-6.16	-12.85	26.92	24.10	11.44	24.95	-9.79	2.65	-7.17	24.29	12.57	6.01	9.98	1.59	-5.28	5.75
Standard Deviation (%)	15.00	16.75	34.25	26.37	24.30	28.14	33.56	37.57	15.09	34.14	27.83	14.76	56.30	37.61	26.28	28.95	26.13	33.20	25.31	26.18
Sharpe Ratio	0.58	0.33	-0.32	0.66	-0.29	-0.48	0.77	0.67	0.55	0.72	-0.36	0.01	0.08	0.67	0.44	0.22	0.36	0.10	-0.23	0.20
<b>Since Inception</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>	<b>Dec 1991</b>
Return (%)	9.62	5.24	-1.64	14.13	-3.94	-4.74	18.34	15.91	5.94	14.86	-5.78	3.75	-1.64	11.23	9.15	6.26	8.60	4.67	-3.73	3.45
Standard Deviation (%)	12.73	16.74	41.59	24.27	22.63	25.38	29.74	31.66	13.63	30.00	25.05	13.78	51.22	33.72	25.14	24.83	22.81	29.22	24.32	23.22
Sharpe Ratio	0.47	0.15	0.06	0.50	-0.24	-0.22	0.58	0.50	0.20	0.48	-0.27	0.05	0.14	0.36	0.31	0.21	0.30	0.16	-0.20	0.09

**Three Year Correlations**

Commodity	Aluminum	Coffee	Copper	Corn	Cotton	Crude Oil	Gasoline	Gold	Heating Oil	Lean Hogs	Live Cattle	Natural Gas	Nickel	Silver	Soybean Oil	Soybeans	Sugar	Wheat	Zinc	
<b>Commodity</b>	<b>1.00</b>																			
Aluminum	0.37	<b>1.00</b>																		
Coffee	0.39	0.36	<b>1.00</b>																	
Copper	0.43	0.53	0.01	<b>1.00</b>																
Corn	0.26	0.23	0.42	-0.17	<b>1.00</b>															
Cotton	0.43	0.13	0.55	0.12	0.07	<b>1.00</b>														
Crude Oil	0.62	0.04	0.19	0.21	-0.12	0.31	<b>1.00</b>													
Gasoline	0.66	-0.02	-0.01	0.22	-0.11	0.05	0.78	<b>1.00</b>												
Gold	0.63	0.44	0.33	0.43	0.33	0.32	0.25	1.00												
Heating Oil	0.65	-0.12	-0.01	0.16	-0.17	0.18	0.87	0.85	<b>1.00</b>											
Lean Hogs	0.06	0.01	-0.03	-0.07	-0.17	-0.20	-0.12	-0.07	-0.21	-0.02	<b>1.00</b>									
Live Cattle	0.09	-0.06	0.22	-0.03	-0.18	0.19	0.03	-0.01	-0.18	-0.08	0.58	<b>1.00</b>								
Natural Gas	0.66	-0.02	-0.17	0.11	0.00	0.06	0.36	0.55	0.26	0.58	0.12	-0.08	<b>1.00</b>							
Nickel	0.35	0.34	0.15	0.47	0.22	0.01	-0.07	0.07	0.33	-0.05	-0.06	0.02	0.17	<b>1.00</b>						
Silver	0.59	0.51	0.50	0.42	0.38	0.30	0.18	0.08	0.78	0.14	-0.02	-0.10	0.21	0.42	<b>1.00</b>					
Soybean Oil	0.62	0.32	0.63	0.19	0.36	0.56	0.31	0.21	0.36	0.26	0.07	0.20	0.11	0.12	0.42	<b>1.00</b>				
Soybeans	0.48	0.27	0.72	-0.06	0.59	0.51	0.17	0.09	0.24	0.06	-0.04	0.16	-0.02	0.04	0.35	0.81	<b>1.00</b>			
Sugar	0.49	0.52	0.53	0.26	0.23	0.51	0.32	0.23	0.55	0.13	-0.13	-0.07	0.10	0.01	0.44	0.41	0.40	<b>1.00</b>		
Wheat	0.16	0.02	0.41	0.08	0.25	0.37	-0.22	-0.20	0.25	-0.21	-0.11	0.07	-0.21	0.01	0.18	0.34	0.44	0.19	<b>1.00</b>	
Zinc	0.37	0.62	0.26	0.61	0.20	0.08	-0.07	0.01	0.40	-0.14	0.14	0.01	0.01	0.49	0.50	0.21	0.08	0.37	0.23	<b>1.00</b>

Three Year, Five Year and Since Inception returns, Standard Deviations and Sharpe Ratios are annualized. All Returns are based on total return.