

Dow Jones Emerging Markets Total Stock Market Specialty IndexSM

Methodology

Introduction

The Dow Jones Emerging Markets Total Stock Market Specialty IndexSM provides a comprehensive measure of equity securities traded in countries classified as emerging markets. The index intends to provide at least 95% coverage of these markets.

Index Universe*

The index universe is created starting with all equity securities in emerging-market countries in the Dow Jones Total Stock Market IndexSM family, plus all equity securities traded in Cyprus, Malta, Slovenia, South Korea and Taiwan. The Dow Jones Total Stock Market IndexSM family covers only those countries that are accessible to nonresidents and that provide access to real-time and historical market data. The current list of emerging-market countries in the Dow Jones Total Stock Market IndexSM family is published in the Dow Jones Total Stock Market IndexesSM rulebook, available for download at www.djindexes.com.

To be included in the index universe, generally an issue must be equity issue stock, REIT or similar security. The equities are screened to exclude securities without readily available prices. Companies that survive the screens have their shares outstanding adjusted for float.

*Effective with the quarterly March 2012 rebalance, changes will be made to the country classifications in the Dow Jones Global Total Stock Market IndexSM. Please refer to the last page for more information regarding the upcoming country reclassifications.

Stock Selection

The below steps are followed to select stocks representing 95% of the underlying float-adjusted market capitalization¹ on a country-by-country basis:

- 1 Stocks in the index universe for each country as of the index snapshot date are screened for trading frequency and for availability of prices. Noncomponent stocks with more than 10 nontrading days during the current quarter are excluded, as are current component stocks with more than 20 nontrading days during the quarter or those with more than 10 consecutive nontrading days during the quarter. However, if a stock is suspended from trading, the circumstances involved in the suspension will be evaluated to determine whether the company should be removed from the index (different liquidity rules apply to Oman and Qatar).
- 2 The index universe for each country is sorted by float-adjusted market capitalization. Noncomponent stocks whose float-adjusted market capitalization rank above their country's respective market representation thresholds are added to their country indexes.
- 3 If a component's float-adjusted market cap falls below its country's market coverage target plus 1 percentile buffer, it will be removed from its country index.
- 4 New components added during quarterly shares and float updates are placed into size-segment indexes based on where their full market capitalizations would have ranked them at the most recent review.

Review Frequency

The index composition is reviewed quarterly, in March, June, September and December. Index composition and weighting adjustments are also made on an ongoing basis as needed to account for extraordinary events such as delistings, bankruptcies, mergers or takeovers.

Weighting

The Dow Jones Emerging Markets Total Stock Market Specialty IndexSM is weighted by float-adjusted market capitalization.

Data Availability

Calculation of the Dow Jones Emerging Markets Total Stock Market Specialty IndexSM began on September 25, 2006. Real index history is available daily from this date forward. Back-tested historical data have been calculated daily back to December 31, 1991, the date at which the index base value is set at 1000.

Estimated back-tested historical data represents calculations of how the index might have performed in the past if it had existed. Back-tested performance information is purely hypothetical and is solely for informational purposes. Back-tested performance does not represent actual performance, and should not be interpreted as an indication of actual performance. Past performance is not indicative of future results. Index performance is not the same as fund performance as it does not reflect management and other fees.

*The following changes will be implemented to the **Dow Jones Emerging Markets Total Stock Market Specialty IndexSM** with the March 2012 quarterly index review:

- The Dow Jones Indexes Country Classification System will be applied to the Dow Jones Emerging Markets Total Stock Market Specialty IndexSM.
- The following countries will be deleted from the index as a result of their reclassification to Frontier: Argentina, Bahrain, Bulgaria, Cyprus, Estonia, Jordan, Kuwait, Latvia, Lithuania, Malta, Mauritius, Oman, Pakistan, Qatar, Romania, UAE, Slovakia, Slovenia, Sri Lanka and UAE.
- The total number of countries covered in the Dow Jones Emerging Markets Total Stock Market Specialty IndexSM will decrease to 24.

For further information regarding the Dow Jones Indexes Country Classification System, please refer to the [Dow Jones Indexes Country Classification System](#) brochure at www.djindexes.com.

For more information on the **Dow Jones Emerging Markets Total Stock Market Specialty IndexSM**, email djindexsupport@djindexes.com or call U.S. +1.609.520.7249; Asia +86.10.5737.2634; Europe +49.69.29.725.180. Learn more at www.djindexes.com.

All information as of August 2011.

© CME Group Index Services LLC 2011. All rights reserved. "Dow Jones Indexes" is a licensed trademark of CME Group Index Services LLC ("CME Indexes"). "Dow JonesSM", "Dow Jones Indexes", "DJ", "Dow Jones Emerging Markets Total Stock Market Specialty Index" and all other index names listed above are service marks of Dow Jones Trademark Holdings, LLC ("Dow Jones"), and have been licensed for use by CME Indexes. "CME" is a trademark of Chicago Mercantile Exchange Inc. Investment products based on the Dow Jones Emerging Markets Total Stock Market Specialty Index are not sponsored, endorsed, sold or promoted by Dow Jones, CME Indexes or their respective affiliates and none of Dow Jones, CME Indexes or any of their respective affiliates make any representation regarding the advisability of investing in such products. Inclusion of a company in any of the indexes in these materials does not in any way reflect an opinion of Dow Jones, CME Indexes or any of their respective affiliates on the investment merits of such company. None of Dow Jones, CME Indexes or any of their respective affiliates is providing investment advice in connection with these indexes.

All information in these materials is provided "as is". CME Indexes, Dow Jones and their respective affiliates do not make any representation regarding the accuracy or completeness of these materials, the content of which may change without notice, and each of CME Indexes, Dow Jones and their respective affiliates disclaim liability related to these materials.