

Dow Jones GCC Titans 40 IndexSM

Fact Sheet

Stated Objective

The Dow Jones GCC Titans 40 IndexSM measures leading stocks traded in the GCC-region countries of Bahrain, Kuwait, Oman, Qatar and United Arab Emirates. The index is designed to limit inclusion of companies that are not accessible to foreign investors.

Key Features

- The index universe consists of all stocks traded in the GCC-region countries of Bahrain, Kuwait, Oman, Qatar and United Arab Emirates that have an average daily trading volume of \$1 million USD.
- The top three companies in each country – Bahrain, Kuwait, Oman, Qatar and United Arab Emirates – are selected as index components. Stocks are selected top-down from the pool of all remaining companies until 40 components are reached.

Descriptive Statistics

Currency	Component Number	Market Capitalization (Billions)						Component Weight (%)	
		Full	Float-Adjusted	Mean	Median	Largest	Smallest	Largest	Smallest
USD	40	224.9	82.0	2.0	1.5	7.3	0.3	8.92	0.40

Data calculated as of September 30, 2008.

Mean, median, largest component and smallest component values are based on float-adjusted market capitalization.

Performance

Currency	Total Return (%)			Annualized Total Return (%)				
	3-Month	YTD	2007	1-Year	3-Year	5-Year	10-Year	Since Inception*
USD	-22.10	-16.97	50.85	-4.42	-3.80	N/A	N/A	26.40

Data calculated as of September 30, 2008.

The Dow Jones GCC Titans 40 IndexSM was first published in July 2008. To the extent this document includes information for the index for the period prior to its initial publication date, such information is back-tested (i.e., calculations of how the index might have performed during that time period if the index had existed). And the comparisons, assertions and conclusions regarding the performance of the index during such time period are based on back-testing. Back-tested information is purely hypothetical and is provided in this document solely for informational purposes. Back-tested performance does not represent actual performance, and should not be interpreted as an indication of actual performance. Past performance is not indicative of future results.

*Inception date: December 31, 2005.

Fundamentals

P/E (Including Negative)		P/E (Excluding Negative)		P/B	Dividend Yield	P/Sales	P/Cash Flow
Trailing	Projected	Trailing	Projected				
8.28	8.87	8.28	8.87	2.08	6.58	4.04	11.74

Data calculated in USD as of September 30, 2008.

Country Allocation

Kuwait	52.75%
UAE	25.16%
Qatar	15.62%
Oman	4.00%
Bahrain	2.47%

Data calculated in USD as of September 30, 2008.

Sector Allocation

Financials	70.42%
Industrials	14.56%
Technology	7.07%
Telecommunications	3.96%
Utilities	2.19%
Consumer Services	1.11%
Oil & Gas	0.68%

Data calculated in USD as of September 30, 2008.

Sectors based on the ten industries defined by the Industry Classification Benchmark (ICB). For more information, see www.icbenchmark.com.

Top 10 Components

Company	Country	ISIN	Industry	Supersector	Float Factor	Adjusted Weight (%)
National Bank of Kuwait S.A.K.	Kuwait	KW0EQ0100010	Financials	Banks	0.49	8.92%
Emaar Properties PJSC	UAE	AE0005802576	Financials	Real Estate	0.49	7.69%
Kuwait Finance House K.S.C.	Kuwait	KW0EQ0100085	Financials	Financial Services	0.57	7.36%
Mobile Telecommunications Co. (MTC) K.S.C.	Kuwait	KW0EQ0601058	Technology	Technology	0.59	7.07%
National Industries Group (Holding) S.A.K.	Kuwait	KW0EQ0500813	Industrials	Construction & Materials	0.86	5.64%
Qatar National Bank S.A.Q	Qatar	QA0006929895	Financials	Banks	0.25	3.79%
Commercial Bank of Kuwait S.A.K.	Kuwait	KW0EQ0100036	Financials	Banks	0.49	3.59%
DP World	UAE	AEDFXA0M6V00	Industrials	Industrial Goods & Services	0.23	3.31%
Kuwait Investment Projects Co. K.S.C.C.	Kuwait	KW0EQ0200653	Financials	Financial Services	0.56	3.04%
Public Warehousing Co. K.S.C.	Kuwait	KW0EQ0601041	Industrials	Industrial Goods & Services	0.61	2.98%

© Dow Jones & Company, Inc. 2008. Data calculated in USD as of September 30, 2008.

Quick Facts

Component Number	40
Weighting	Float-adjusted market capitalization subject to a 8% cap on any single component
Review Frequency	Annually
Base Value/Base Date	1000 as of December 31, 2005
Calculation Frequency	End of day
History Availability	Available daily from December 31, 2005
Date of Introduction	July 2008

For more information on the Dow Jones GCC Titans 40 IndexSM,
email djindexsupport@dowjones.com or call 609-520-7249.
Learn more at www.djindexes.com.

All information as of September 30, 2008

© Dow Jones & Company, Inc. 2008. All rights reserved. "Dow Jones", "Dow Jones Indexes", and "Dow Jones GCC Titans 40 IndexSM" are service marks of Dow Jones & Company, Inc. Investment products that may be based on the Dow Jones GCC Titans 40 IndexSM are not sponsored, endorsed, sold or promoted by Dow Jones, and Dow Jones makes no representation regarding the advisability of investing in them. Inclusion of a company in this Index does not in any way reflect an opinion of Dow Jones on the investment merits of such company. Index performance is for illustrative purposes only and does not represent the performance of an investment product that may be based on the index. Index performance does not reflect management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index.

To the extent information for this Index for the period prior to its initial publication date is made available, any such information will be back-tested (i.e., calculations of how the index might have performed during that time period if the index had existed). Any comparisons, assertions and conclusions regarding the performance of the Index during the time period prior to launch will be based on back-testing. Back-tested information is purely hypothetical and is provided solely for informational purposes. Back-tested performance does not represent actual performance and should not be interpreted as an indication of actual performance. Past performance is also not indicative of future results.