

# Dow Jones Wilshire Global Real Estate Securities Index<sup>SM</sup> (RESI) Global Real Estate Investment Trust Index<sup>SM</sup> (REIT) Fact Sheet

## Stated Objective

To provide measures of real estate securities that serve as proxies for direct real estate investing, in part by excluding securities whose value is not always closely tied to the value of the underlying real estate. The reason for the exclusions is that factors other than real estate supply and demand, such as interest rates and health care, influence the market value of these companies.

The Dow Jones Wilshire Global Real Estate Securities Index<sup>SM</sup> (DJW G RESI) includes equity real estate investment trusts (REITs) and real estate operating companies (REOCs) that meet our criteria for inclusion (below). The Dow Jones Wilshire Global Real Estate Investment Trust Index<sup>SM</sup> (DJW G REIT) includes only those REITs that are components of the DJW G RESI.

## Unique Aspects

- 1 These global real estate indexes represent an expansion of the U.S. real estate indexes developed by a consistent, rules- based methodology.
- 2 To be included in the indexes, a company must be both an equity owner and operator of commercial and/or residential real estate. Businesses excluded from these focused indexes include: mortgage REITs, net-lease REITs, real estate finance companies, mortgage brokers and bankers, commercial and residential real estate brokers and estate agents, home builders, large landowners and subdividers of unimproved land, hybrid REITs and timber REITs, as well as companies that have more than 25% of their assets in direct mortgage investments. A company must have a minimum total market capitalization of \$200 million at the time of its inclusion, and at least 75% of the company's total revenue must be derived from the ownership and operation of real estate assets. The liquidity of the company's stock must be commensurate with that of other institutionally held real estate securities.
- 3 The index is weighted by float-adjusted market capitalization.
4. Index values use each stock's closing price on the stock's primary market and the official WM closing currency spot rates as of 11 a.m. Eastern Time.

## Descriptive Statistics

Index Name	Component Number	Market Capitalization (USD Bil.)						Component Weight (%)	
		Full	Float-Adjusted	Mean*	Median*	Largest*	Smallest*	Largest**	Smallest**
DJW Global RESI	243	779.1	630.4	3.2	1.6	35.5	0.1544	5.27	0.0102
DJW Global REIT	182	530.4	480.0	2.9	1.6	35.5	0.1544	6.92	0.0228

\*Calculated based on full market capitalization.

\*\*Calculated based on float-adjusted market capitalization.

## Performance\*

Index Name	Total Return (%)			Annualized Total Return (%)				
	3-Month	YTD	2006	1-Year	3-Year	5-Year	10-Year	Since Inception
DJW Global RESI	-11.53	-10.69	42.44	-10.69	13.33	23.53	12.22	13.43
DJW Global REIT	-12.48	-12.32	39.09	-12.32	10.95	N/A	N/A	10.95

## Fundamentals

Index Name	P/E (Including Negative)		P/E (Excluding Negative)		Dividend			
	Trailing	Projected	Trailing	Projected	P/B	Yield	P/Sales	P/Cash Flow
DJW Global RESI	10.81	33.89	10.10	31.55	1.56	4.19	3.83	15.60
DJW Global REIT	10.19	33.83	9.30	31.43	1.56	4.93	4.45	15.22

\*Inception date for DJW Global REIT December 31, 2004.

\*\*Inception date for DJW Global RESI December 31, 1992.

## Symbols

	Suggested Symbols	Bloomberg	Bridge	Reuters	Thompson
DJW Global RESI	DWGRS	DWGRS	US&DWGRS	.DWGRS	.DAGRS
DJW Global RESI Total Return Gross Index	DWGRST	DWGRST	US&DWGRST	.DWGRST	.DAGST
DJW Global RESI Total Return Net Index	DWGRSN	DWGRSN	US&DWGR.T	.DWGRSN	.DAWSN
DJW Global REIT	DWGRT	DWGRT	US&DWGRT	.DWGRT	.DAWGR
DJW Global REIT Total Return Gross Index	DWGRTT	DWGRTT	US&DWGRTT	.DWGRTT	.DARTT
DJW Global REIT Total Return Net Index	DWGRTN	DWGRTN	US&DWRE.T	.DWGRTN	DAWTN

## Quick Facts

Weightings	Float adjusted market capitalization.
Component Number	Variable.
Review Frequency	Quarterly, in March, June, September and December.
Calculation/Distribution	Every 15 seconds, 24 hours daily on business days.
History DJW Global RESI	Back-tested data available monthly from December 31, 1992 and available daily from January 1, 1999.
History DJW Global REIT	Back-tested data available from December 31, 2004.
Date Introduced	March 21, 2006.

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For more information on the Dow Jones Wilshire Global Real Estate Securities Index<sup>SM</sup> (RESI), and the Dow Jones Wilshire Global Real Estate Investment Trust Index<sup>SM</sup> (REIT), email [djindexsupport@dowjones.com](mailto:djindexsupport@dowjones.com) or call 609.520.7249. Learn more at [www.djindexes.com](http://www.djindexes.com).

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All data as of December 31, 2007.

\*This document contains comparisons, assertions, and conclusions regarding the performance of the Dow Jones Wilshire Indexes<sup>SM</sup> based on backtesting, i.e., calculations of how the index might have performed in the past if it had existed. The Dow Jones Wilshire Global RESI and Dow Jones Wilshire Global REIT indexes were not designed, and were not calculated, prior to March 21, 2006. Backtested performance information is purely hypothetical and is provided in this document solely for informational purposes. Backtested performance does not represent actual performance, and should not be interpreted as an indication of actual performance.

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