

Dow Jones Corporate Bond Index

STATED OBJECTIVE

To represent the market performance, on a total-return basis, of investment-grade bonds issued by leading U.S. companies. The index is designed to minimize the pricing and liquidity problems associated with most corporate bond indexes.

UNIQUE ASPECTS

- The 96-bond index is subdivided into Industrials, Financials, and Utilities/Telecom sector indexes, each of which has a yield curve index series.
- All issues in the index are equally weighted in the maturity cells, the industry sectors, and the overall index. The maturity cells are 2, 5, 10 and 30 year cells.
- Bonds are selected based on strict index rules, e.g. liquidity, rating, issuers, etc.

QUICK FACTS

Weighting	Equally weighted
Component Number	96 in composite index; 32 in each sector index
Review Frequency	Monthly
Calculation/Distribution	Daily
Suggested Symbol	DJCI
Base Value/Base Date	100 as of December 31, 1996
History	Available daily back to December 31, 1996

DESCRIPTIVE STATISTICS

Index Name	Number of Bonds	Market Value (\$ billions)	Average Coupon	YTW	Term	Dur.	MDur.
Industrials	32	52,391,030,436	6.543	5.740	11.284	6.783	6.583
Financials	32	73,467,620,198	5.850	5.445	10.187	6.493	6.316
Utilities/Telecom	32	37,064,328,458	6.275	5.992	11.192	6.693	6.489
Composite	96	162,922,979,092	6.223	5.726	10.888	6.656	6.463

As of December 29, 2006

PERFORMANCE

Index Name	Annualized Total Return (%)			
	1-Year	3-Year	5-Year	7-Year
Industrials	4.136	3.357	6.306	7.553
Financials	4.090	3.941	6.867	8.055
Utilities/Telecom	2.977	4.038	6.078	6.776
Composite	3.728	3.761	6.427	7.473

As of December 29, 2006. This table contains backtested data. See the related disclaimer at the end of this document.

Dow Jones Corporate Bond Index

FACTSHEET

COMPONENTS

Sector	Maturity	Coupon	Amount Outstanding	Issuer
Industrial	05/01/12	6.875	2,000,000,000	Time Warner Inc
Industrial	05/01/32	7.7	2,000,000,000	Time Warner Inc
Industrial	11/15/22	9.455	1,100,000,000	Comcast Cable Comm
Industrial	05/15/16	5.875	2,000,000,000	Abbott Laboratories
Industrial	11/18/09	4	998,630,000	Amgen Inc
Industrial	11/18/14	4.85	998,300,000	Amgen Inc
Industrial	09/15/16	5.95	1,750,000,000	Anadarko Petroleum Co
Industrial	09/15/36	6.45	1,750,000,000	Anadarko Petroleum Co
Industrial	11/15/36	5.875	1,250,000,000	Bristol-Myers Squibb
Industrial	03/15/37	6.45	1,250,000,000	Comcast Corp
Industrial	04/15/29	6.95	1,900,000,000	Conoco Inc
Industrial	01/15/10	4.625	1,221,010,000	Cox Communications In
Industrial	09/01/09	7.2	2,000,000,000	Daimlerchrysler Na Hld
Industrial	01/18/31	8.5	1,500,000,000	Daimlerchrysler Na Hld
Industrial	01/15/12	7.3	1,500,000,000	Daimlerchrysler Na Hld
Industrial	03/01/12	6.375	1,250,000,000	Walt Disney Company
Industrial	10/15/09	6.875	1,000,000,000	Dupont
Industrial	03/01/10	7.5	1,000,000,000	Honeywell International
Industrial	11/01/11	5.625	2,000,000,000	Kraft Foods Inc
Industrial	10/03/16	6.125	1,000,000,000	Masco Corp
Industrial	03/01/15	4.75	1,000,000,000	Merck & Co Inc
Industrial	05/25/10	8.75	1,350,000,000	Conocophillips
Industrial	09/15/09	6.875	1,000,000,000	Procter & Gamble Co
Industrial	03/15/23	8.375	1,000,000,000	Time Warner Ent
Industrial	11/01/10	7.125	1,750,000,000	Unilever Capital Corp
Industrial	05/01/15	4.875	1,200,000,000	United Technologies Co
Industrial	07/30/10	7.7	1,597,800,000	CBS Corp
Industrial	08/10/09	6.875	3,500,000,000	Wal-Mart Stores
Industrial	02/15/11	4.125	2,000,000,000	Wal-Mart Stores
Industrial	09/01/35	5.25	2,500,000,000	Wal-Mart Stores
Industrial	03/15/12	6.75	1,745,000,000	Weyerhaeuser Co.
Industrial	03/15/32	7.375	1,250,000,000	Weyerhaeuser Co.
Finance	01/15/11	7.4	3,000,000,000	Bank Of America Corp
Finance	11/15/14	5.7	1,500,000,000	Bear Stearns Co Inc
Finance	01/18/11	6.5	2,500,000,000	Citigroup Inc
Finance	09/15/14	5	4,011,000,000	Citigroup Inc
Finance	12/11/34	5.85	1,000,000,000	Citigroup Inc
Finance	02/22/10	4.125	2,000,000,000	Citigroup Inc
Finance	09/15/09	5.2	1,675,000,000	Countrywide Finl Corp
Finance	11/15/11	6.125	3,300,000,000	Credit Suisse Fb US
Finance	08/15/15	5.125	1,750,000,000	Credit Suisse Fb US

Dow Jones Corporate Bond Index

FACTSHEET

COMPONENTS (CONT.)

Sector	Maturity	Coupon	Amount Outstanding	Issuer
Finance	09/30/31	7.875	1,250,000,000	Devon Financing Corp
Finance	01/19/10	7.375	1,500,000,000	General Elec Cap Corp
Finance	03/15/32	6.75	5,000,000,000	General Elec Cap Corp
Finance	06/15/12	6	4,150,000,000	General Elec Cap Corp
Finance	05/15/09	6.65	1,800,000,000	Goldman Sachs Group
Finance	01/15/11	6.875	2,850,000,000	Goldman Sachs Group
Finance	02/15/33	6.125	2,000,000,000	Goldman Sachs Group
Finance	01/15/16	5.35	2,500,000,000	Goldman Sachs Group
Finance	01/19/16	5.5	2,500,000,000	HSBC Finance Corp
Finance	09/15/09	3.875	1,950,000,000	HSBC Bank USA
Finance	11/01/34	5.875	1,000,000,000	HSBC Bank USA
Finance	10/15/11	6.375	2,000,000,000	HSBC Finance Corp
Finance	09/15/14	5.125	2,000,000,000	JP Morgan Chase
Finance	02/17/09	6	2,000,000,000	Merrill Lynch & Co
Finance	01/15/15	5	1,850,000,000	Merrill Lynch & Co
Finance	09/15/26	6.22	1,350,000,000	Merrill Lynch & Co
Finance	06/15/35	5.7	1,000,000,000	Metlife Inc
Finance	04/15/11	6.75	3,500,000,000	Morgan St Dean Witte
Finance	01/15/09	3.875	2,000,000,000	Morgan Stanley
Finance	12/01/10	7.25	2,000,000,000	Verizon Global Fdg Co
Finance	12/01/30	7.75	2,000,000,000	Verizon Global Fdg Co
Finance	04/01/09	3.125	1,500,000,000	Wells Fargo Company
Finance	02/09/15	4.75	1,500,000,000	Wells Fargo Bank Na
Utilities/Telecom	03/01/11	7.875	3,000,000,000	New Cingular Wireless
Utilities/Telecom	07/01/12	7	800,000,000	Alltel Corp
Utilities/Telecom	07/01/32	7.875	700,000,000	Alltel Corp
Utilities/Telecom	03/15/10	5.375	500,000,000	American Electric Pow
Utilities/Telecom	10/15/31	6.875	750,000,000	Bellsouth Corporation
Utilities/Telecom	09/15/09	4.2	1,500,000,000	Bellsouth Corporation
Utilities/Telecom	11/15/12	4.75	800,000,000	Bellsouth Corporation
Utilities/Telecom	09/01/09	6.125	500,000,000	Constellation Energy G
Utilities/Telecom	06/15/15	4.55	550,000,000	Constellation Energy G
Utilities/Telecom	06/15/10	8.125	700,000,000	Dominion Resources Inc
Utilities/Telecom	07/15/15	5.15	500,000,000	Dominion Resources Inc
Utilities/Telecom	06/01/36	7.995	1,485,000,000	Embarq Corp
Utilities/Telecom	06/01/16	7.082	2,000,000,000	Embarq Corp
Utilities/Telecom	06/01/13	6.738	1,000,000,000	Embarq Corp
Utilities/Telecom	04/15/18	6.84	600,000,000	GTE Corporation
Utilities/Telecom	09/01/12	6.5	999,500,000	Kinder Morgan Inc
Utilities/Telecom	01/05/36	6.4	550,000,000	Kinder Morgan Finance
Utilities/Telecom	10/01/08	7.75	600,000,000	Niagara Mohawk Power
Utilities/Telecom	09/01/22	7	800,000,000	Oncor Electric Delivery

Dow Jones Corporate Bond Index

FACTSHEET

COMPONENTS (CONT.)

Sector	Maturity	Coupon	Amount Outstanding	Issuer
Utilities/Telecom	03/01/09	3.6	600,000,000	Pacific Gas & Electric
Utilities/Telecom	03/01/34	6.05	3,000,000,000	Pacific Gas & Electric
Utilities/Telecom	03/01/31	7.75	650,000,000	Progress Energy Inc
Utilities/Telecom	03/15/11	6.25	1,250,000,000	AT&T Inc
Utilities/Telecom	09/15/09	4.125	2,250,000,000	AT&T Inc
Utilities/Telecom	09/15/14	5.1	2,250,000,000	AT&T Inc
Utilities/Telecom	09/15/34	6.15	1,000,000,000	AT&T Inc
Utilities/Telecom	07/15/15	4.875	524,580,000	Southern Power Co
Utilities/Telecom	11/15/08	6.125	1,500,000,000	Sprint Capital Corp
Utilities/Telecom	12/01/16	6	2,000,000,000	Sprint Nextel Corp
Utilities/Telecom	03/15/13	7	1,000,000,000	TXU Energy Co
Utilities/Telecom	12/15/33	6.7	544,000,000	US Cellular
Utilities/Telecom	04/01/12	6.875	1,000,000,000	Verizon New York Inc

For more information on the Dow Jones Corporate Bond Index, please visit the Dow Jones Indexes Web site at www.djindexes.com.

All data as of December 29, 2006.

The Dow Jones Corporate Bond Index was launched April 2002. This document contains index performance data based on backtesting, i.e., calculations of how the index might have performed prior to launch if it had existed using the same index methodology employed by Dow Jones today. Backtested performance information is purely hypothetical and is provided in this document solely for informational purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

"Dow Jones" and "Dow Jones Indexes" are service marks of Dow Jones & Company, Inc. ©2007 Dow Jones & Company, Inc. All Rights Reserved.

DOWJONES
Indexes