

VALUE

Dow Jones Canada Style Indexes

Dow Jones Canada Large-Cap Value Index
 Dow Jones Canada Mid-Cap Value Index
 Dow Jones Canada Small-Cap Value Index
 Dow Jones Canada TopCap Value Index
 Dow Jones Canada LowCap Value Index

STATED OBJECTIVE

To measure stocks in the different size segments within the Dow Jones Canada Total Market Index that exhibit value characteristics.

UNIQUE ASPECTS

- ▶ Stocks are selected from the Dow Jones Canada Total Market Index, which covers 95% of the float-adjusted market capitalization of Canada.
- ▶ Stocks are designated as value based on six criteria: Projected Price-to-Earnings Ratio (P/E), Projected Earnings Growth, Trailing P/E, Trailing Earnings Growth, Price-to-Book Ratio (P/B) and Dividend Yield.

SYMBOLS

	Suggested Symbol	ISIN	Bloomberg	Bridge	ILX/Thomson	Reuters
Dow Jones Canada TopCap Value Index	DJCNVT	XC0005999476	DJCNVT	us&NTV	DJCNVT.B	.DJCNVT

QUICK FACTS

Weighting	Float-adjusted market capitalization
Review Frequency	Semiannually, in March and September
Calculation/Distribution	TopCap (in CAD): Every 15 seconds during Toronto Stock Exchange trading hours All others: End-of-day
Base Value/Base Date	1000 as of June 30, 1997
History	Calculated daily back to June 30, 1997
Date Introduced	November 2001

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FACTSHEET

DESCRIPTIVE STATISTICS

Index Name	Component Number	Market Capitalization (CAD Bil.)						Component Weight (%)	
		Full	Float-Adjusted	Mean	Median	Largest	Smallest	Largest	Smallest
Large-Cap Value	31	636.0	567.6	18.3	10.6	63.7	2.1	11.23	0.38
Mid-Cap Value	93	162.5	116.8	1.3	1.0	4.4	0.4	3.76	0.33
Small-Cap Value	47	24.1	20.8	0.4	0.4	1.1	0.1	5.05	0.48
TopCap Value	124	798.5	684.5	5.5	1.4	63.7	0.4	9.31	0.06
LowCap Value	140	186.5	137.7	1.0	0.8	4.4	0.1	3.19	0.07

Mean, median, largest, smallest and component weights are based on float-adjusted market capitalization, not full market capitalization.

PERFORMANCE

Index Name	Total Return (%)			Annualized Total Return (%)			
	3-Month	YTD	2005	1-Year	3-Year	5-Year	Since Inception*
Large-Cap Value	7.05	7.05	28.00	32.59	27.20	16.16	15.84
Mid-Cap Value	9.03	9.03	20.23	28.91	28.87	16.23	14.04
Small-Cap Value	21.06	21.06	25.86	44.64	43.63	28.08	27.71
TopCap Value	7.36	7.36	26.94	32.14	27.31	16.05	15.51
LowCap Value	11.18	11.18	21.89	31.65	32.11	18.64	16.86

*Inception date: June 30, 1997.

FUNDAMENTALS

Index Name	P/E (Including Negative)		P/E (Excluding Negative)		P/B	Dividend Yield	P/Sales	P/Cash Flow
	Trailing	Projected	Trailing	Projected				
Large-Cap Value	18.01	15.67	15.10	15.67	2.56	2.49	1.59	10.13
Mid-Cap Value	26.12	19.18	18.79	19.18	2.56	3.05	0.86	7.54
Small-Cap Value	NMF	13.35	22.10	13.35	2.60	0.78	1.26	9.99
TopCap Value	18.90	15.87	15.47	15.87	2.56	2.59	1.41	9.62
LowCap Value	35.51	19.00	19.05	19.00	2.57	2.71	0.90	7.72

For more information on the Dow Jones Canada Style Indexes, please visit the Dow Jones Indexes Web site at www.djindexes.com.

All data as of March 31, 2006.

The Dow Jones Canada Style Value Indexes were launched November 2001. This document contains index performance data based on backtesting, i.e., calculations of how the index might have performed prior to launch if it had existed using the same index methodology employed by Dow Jones today. Backtested performance information is purely hypothetical and is provided in this document solely for informational purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

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