

## JULY 2009 “ISLAMIC MARKET’S MEASURE” – PRELIMINARY REPORT

### *MONTHLY REPORT ON THE PERFORMANCE OF THE DOW JONES ISLAMIC MARKET INDEXES*

**New York (July 28, 2009)** — Based on the close of trading on July 27, the global **Dow Jones Islamic Market Titans 100 Index**, which measures the performance of 100 of the leading Shari’ah compliant stocks globally, gained 7.24% month-to-date, closing at 1895.21. In comparison, the **Dow Jones Global Titans 50 Index**, which measures the 50 biggest companies worldwide, posted a gain of 6.86%, closing at 153.32.

- The **Dow Jones Islamic Market Asia/Pacific Titans 25 Index**, which measures the performance of 25 of the leading Shari’ah compliant stocks in the Asia/Pacific region, increased 7.28%, closing at 1631.58. The **Dow Jones Asian Titans 50 Index**, in comparison, posted a gain of 4.69%, closing at 119.55.
- Measuring Europe, the **Dow Jones Islamic Market Europe Titans 25 Index**, which measures the performance of the 25 of the leading Shari’ah compliant stocks in Europe, closed at 1883.25, a gain of 8.74%, while the pan-European blue chip **Dow Jones STOXX 50 Index** gained 9.32%, closing at 2402.88.
- Measuring the performance of 50 of the largest Shari’ah compliant U.S. stocks, the **Dow Jones Islamic Market U.S. Titans 50 Index** increased, closing at 1939.02. It represents a gain of 6.65%. The U.S. blue-chip **Dow Jones Industrial Average** increased 7.83%, closing at 9108.51.

### Asia: Performance of Dow Jones Islamic Market Versus Conventional Dow Jones Indexes

Dow Jones Islamic Market Indexes			Conventional Dow Jones Indexes		
Index Names	Index Close July 2009	MTD 2009	MTD 2009	Index Close July 2009	Index Names
DJIM Asia/Pacific Index	1141.38	7.12%	5.04%	111.33	DJ Asia/Pacific Index
DJIM China Offshore Index	2424.69	12.01%	10.26%	3936.35	DJ China Offshore 50 Index
DJIM Hong Kong Index	1229.24	13.85%	11.31%	384.05	DJ Hong Kong Index
DJIM India Index	1388.79	7.12%	5.74%	1475.87	DJ India Total Stock Market Index
DJIM Indonesia Index	1009.71	14.71%	12.52%	123.98	DJ Indonesia Index
DJIM Japan Index	938.77	4.19%	1.27%	80.14	DJ Japan Index
DJIM Malaysia Index	1210.25	5.9%	7.54%	166.91	DJ Malaysia Index
Dow Jones-JS Pakistan Islamic Index	8847.27	6.62%	5.94%	513.14	DJ Pakistan Total Stock Market Index
DJIM Philippines Index	1340.32	1.49%	13.01%	145.15	DJ Philippines Index
DJIM Singapore Index	958.68	11.42%	11.25%	228.84	DJ Singapore Index
DJIM South Korea Index	631.57	14.02%	13.28%	197.94	DJ South Korea Index
DJIM Amana Sri Lanka Index	1112.84	2.96%	3.54%	159.94	DJ Sri Lanka Index
DJIM Taiwan Index	3704.66	8.41%	9.51%	133.17	DJ Taiwan Index
DJIM Thailand Index	1252.94	2.6%	3.70%	79.90	DJ Thailand Index

## **Middle East and GCC Regions**

### **Dow Jones Islamic Market Indexes Versus Conventional Dow Jones Indexes**

In July, the **Dow Jones DFM Titans 10 Index**, measuring the 10 largest and most liquid stocks listed on the Dubai Financial Market, closed at 2361.32. It is a gain of 3.08% month-to-date.

The **Dow Jones Islamic Market Kuwait Index** posted a loss of 4.00%, closing at 979.77. Its conventional counterpart index, the **Dow Jones Kuwait Composite Index**, was down, closing at 236.13. It represents a loss of -0.91%.

The **Dow Jones Islamic Market Turkey Index** closed at 2567.14, a performance of 4.56% month-to-date, while the **Dow Jones Turkey Total Stock Market Index** closed at 898.65, a gain of 11.54%.

Measuring the performance of Shari'ah compliant stocks of five of the Gulf Cooperation Council (GCC) member states, the **Dow Jones Islamic Market GCC Index** closed at 1359.32, a gain of 0.95%. The conventional **Dow Jones GCC Index** was up 1.45%, closing at 1394.92.

## **Other Markets and Asset Classes**

The **Dow Jones Islamic Market BRIC Equal Weighted Index** increased 8.08%. It had a closing value of 1628.23. By comparison, the **Dow Jones BRIC 50 Index** closed at 500.42, a gain of 7.70%.

The **Dow Jones Citigroup Sukuk Index**, which measures the performance of global bonds complying with Islamic investment guidelines, increased 2.90%, closing at 112.58.

The **Dow Jones Islamic Market Sustainability Index**, which measures sustainable practice business of companies respecting the Shari'ah laws, increased 8.95%, closing at 2101.08. The conventional **Dow Jones Sustainability Index** gained 8.31% with a closing value of 877.94.

## **Global July 2009 Industries Winners and Losers**

The three best performing **Dow Jones Islamic Market Industry Indexes** were **Basic Materials, Industrials** and **Consumer Goods** with performances of 9.99%, 8.45% and 8.21%, respectively. The **Dow Jones Islamic Market Utilities, Dow Jones Islamic Market Telecommunications** and **Dow Jones Islamic Market Health Care indexes** were the three worst performing industry indexes with performances of 2.65%, 5.25% and 6.30%, respectively.

*The Dow Jones Islamic Market Indexes were introduced in 1999 as the first indexes intended to measure the global universe of investable equities that pass screens for Shari'ah compliance. With more than 100 indexes the series remains the most comprehensive family of Islamic market measures and includes regional, country, and industry indexes, all of which are subsets of the Dow Jones Islamic Market (DJIM) Index. An independent Shari'ah Supervisory Board counsels Dow Jones Indexes on matters related to the compliance of index-eligible companies.*

*More information regarding the methodology used to calculate the Dow Jones indexes mentioned in this report is available on [www.djindexes.com](http://www.djindexes.com)*

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