

MAY 2009 “ISLAMIC MARKET’S MEASURE” – PRELIMINARY REPORT

MONTHLY REPORT ON THE PERFORMANCE OF THE DOW JONES ISLAMIC MARKET INDEXES

New York (May 27, 2009) — Based on the close of trading on May 26, the global **Dow Jones Islamic Market Titans 100 Index**, which measures the performance of 100 of the leading Shari’ah compliant stocks globally, gained 4.67% month-to-date, closing at 1739.68. In comparison, the **Dow Jones Global Titans 50 Index**, which measures the 50 biggest companies worldwide, posted a gain of 6.13%, closing at 141.69.

- The **Dow Jones Islamic Market Asia/Pacific Titans 25 Index**, which measures the performance of 25 of the leading Shari’ah compliant stocks in the Asia/Pacific region, increased 6.34%, closing at 1481.54. The **Dow Jones Asian Titans 50 Index**, in comparison, posted a gain of 6.82%, closing at 111.18.
- Measuring Europe, the **Dow Jones Islamic Market Europe Titans 25 Index**, which measures the performance of the 25 of the leading Shari’ah compliant stocks in Europe, closed at 1744.09, a gain of 8.97%, while the pan-European blue chip **Dow Jones STOXX 50 Index** gained 10.68%, closing at 2220.29.
- Measuring the performance of 50 of the largest Shari’ah compliant U.S. stocks, the **Dow Jones Islamic Market U.S. Titans 50 Index** increased, closing at 1776.59. It represents a gain of 2.61%. The U.S. blue-chip **Dow Jones Industrial Average** increased 3.74%, closing at 8473.49.

Asia: Performance of Dow Jones Islamic Market Versus Conventional Dow Jones Indexes

Dow Jones Islamic Market Indexes			Conventional Dow Jones Indexes		
Index Names	Index Close May 2009	MTD 2009	MTD 2009	Index Close May 2009	Index Names
DJIM Asia/Pacific Index	1026.56	10.25%	9.24%	102.26	DJ Asia/Pacific Index
DJIM China Offshore Index	1907.98	13.40%	6.68%	3201.47	DJ China Offshore 50 Index
DJIM Hong Kong Index	1020.77	7.14%	12.55%	323.85	DJ Hong Kong Index
DJIM India Index	1205.95	25.65%	29.18%	1318.68	DJ India Total Stock Market Index
DJIM Indonesia Index	828.39	12.36%	11.59%	100.89	DJ Indonesia Index
DJIM Japan Index	868.11	9.10%	9.37%	76.48	DJ Japan Index
DJIM Malaysia Index	1132.03	6.38%	8.17%	151.49	DJ Malaysia Index
Dow Jones-JS Pakistan Islamic Index	8609.02	3.29%	-0.86%	505.66	DJ Pakistan Total Stock Market Index
DJIM Philippines Index	1240.05	6.28%	12.42%	124.20	DJ Philippines Index
DJIM Singapore Index	809.75	12.76%	20.23%	196.50	DJ Singapore Index
DJIM South Korea Index	542.50	-1.38%	1.01%	173.29	DJ South Korea Index
DJIM Amana Sri Lanka Index	1044.04	18.02%	33.49%	132.14	DJ Sri Lanka Index
DJIM Taiwan Index	3565.19	10.93%	13.07%	126.91	DJ Taiwan Index
DJIM Thailand Index	1102.59	12.73%	13.14%	68.87	DJ Thailand Index

Middle East and GCC Regions

Dow Jones Islamic Market Indexes Versus Conventional Dow Jones Indexes

In May, the **Dow Jones DFM Titans 10 Index**, measuring the 10 largest and most liquid stocks listed on the Dubai Financial Market, closed at 2278.11. It is a gain of 9.38% month-to-date.

The **Dow Jones Islamic Market Kuwait Index** posted a gain of 11.41%, closing at 925.13. Its conventional counterpart index, the **Dow Jones Kuwait Composite Index**, was up, closing at 220.38. It represents a gain of 8.95%.

The **Dow Jones Islamic Market Turkey Index** closed at 2277.97, a performance of 9.02% month-to-date, while the **Dow Jones Turkey Total Stock Market Index** closed at 751.90, a gain of 12.78%.

Measuring the performance of Shari'ah compliant stocks of five of the Gulf Cooperation Council (GCC) member states, the **Dow Jones Islamic Market GCC Index** closed at 1257.81, a gain of 11.14%. The conventional **Dow Jones GCC Index** was up 9.44%, closing at 1306.14.

Other Markets and Asset Classes

The **Dow Jones Islamic Market BRIC Equal Weighted Index** increased 16.10%. It had a closing value of 1460.23. By comparison, the **Dow Jones BRIC 50 Index** closed at 449.56, a gain of 15.62%.

The **Dow Jones Citigroup Sukuk Index**, which measures the performance of global bonds complying with Islamic investment guidelines, increased 7.34%, closing at 104.15.

The **Dow Jones Islamic Market Sustainability Index**, which measures sustainable practice business of companies respecting the Shari'ah laws, increased 6.78%, closing at 1916.55. The conventional **Dow Jones Sustainability Index** gained 8.48% with a closing value of 809.52.

Global May 2009 Industries Winners and Losers

The three best performing **Dow Jones Islamic Market Industry Indexes** were **Basic Materials, Financials** and **Oil & Gas** with performances of 15.21%, 11.42% and 11.13%, respectively. The **Dow Jones Islamic Market Consumer Services, Dow Jones Islamic Market Technology** and **Dow Jones Islamic Market Telecommunications indexes** were the three worst performing industry indexes with performances of 0.65%, 1.83% and 3.13%, respectively.

The Dow Jones Islamic Market Indexes were introduced in 1999 as the first indexes intended to measure the global universe of investable equities that pass screens for Shari'ah compliance. With more than 100 indexes the series remains the most comprehensive family of Islamic market measures and includes regional, country, and industry indexes, all of which are subsets of the Dow Jones Islamic Market (DJIM) Index. An independent Shari'ah Supervisory Board counsels Dow Jones Indexes on matters related to the compliance of index-eligible companies.

More information regarding the methodology used to calculate the Dow Jones indexes mentioned in this report is available on www.djindexes.com

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