

MARCH 2009 “ISLAMIC MARKET’S MEASURE” – PRELIMINARY REPORT

MONTHLY REPORT ON THE PERFORMANCE OF THE DOW JONES ISLAMIC MARKET INDEXES

New York (March 25, 2009) — Based on the close of trading on March 24, the global **Dow Jones Islamic Market Titans 100 Index**, which measures the performance of 100 of the leading Shari’ah compliant stocks globally, gained 8.33% month-to-date, closing at 1594.44. In comparison, the **Dow Jones Global Titans 50 Index**, which measures the 50 biggest companies worldwide, posted a gain of 9.45%, closing at 127.28.

- The **Dow Jones Islamic Market Asia/Pacific Titans 25 Index**, which measures the performance of 25 of the leading Shari’ah compliant stocks in the Asia/Pacific region, increased 10.67%, closing at 1326.64. The **Dow Jones Asian Titans 50 Index**, in comparison, posted a gain of 11.10%, closing at 96.64.
- Measuring Europe, the **Dow Jones Islamic Market Europe Titans 25 Index**, which measures the performance of the 25 of the leading Shari’ah compliant stocks in Europe, closed at 1526.10, a gain of 8.95%, while the pan-European blue chip **Dow Jones STOXX 50 Index** gained 10.19%, closing at 1850.47.
- Measuring the performance of 50 of the largest Shari’ah compliant U.S. stocks, the **Dow Jones Islamic Market U.S. Titans 50 Index** increased, closing at 1667.15. It represents a gain of 7.72%. The U.S. blue-chip **Dow Jones Industrial Average** increased 8.45%, closing at 7659.97.

Asia: Performance of Dow Jones Islamic Market Versus Conventional Dow Jones Indexes

Dow Jones Islamic Market Indexes			Conventional Dow Jones Indexes		
Index Names	Index Close March 2009	MTD 2009	MTD 2009	Index Close March 2009	Index Names
DJIM Asia/Pacific Index	851.99	12.07%	11.05%	86.88	DJ Asia/Pacific Index
DJIM China Offshore Index	1422.27	22.35%	17.03%	2716.40	DJ China Offshore 50 Index
DJIM Hong Kong Index	835.72	7.02%	10.20%	259.17	DJ Hong Kong Index
DJIM India Index	791.45	6.37%	6.88%	827.59	DJ Wilshire India Index
DJIM Indonesia Index	551.04	15.30%	19.84%	68.70	DJ Indonesia Index
DJIM Japan Index	785.36	7.28%	7.47%	68.10	DJ Japan Index
DJIM Malaysia Index	947.07	3.08%	-0.39%	120.35	DJ Malaysia Index
Dow Jones-JS Pakistan Islamic Index	7669.48	16.23%	16.62%	463.76	DJ Wilshire Pakistan Index
DJIM Philippines Index	1096.38	2.37%	4.99%	100.37	DJ Philippines Index
DJIM Singapore Index	646.90	5.28%	7.88%	140.57	DJ Singapore Index
DJIM South Korea Index	463.57	27.54%	28.20%	142.50	DJ South Korea Index
DJIM Amana Sri Lanka Index	843.60	-1.35%	-4.84%	89.82	DJ Sri Lanka Index
DJIM Taiwan Index	2856.83	17.32%	17.89%	96.51	DJ Taiwan Index
DJIM Thailand Index	865.44	5.25%	3.83%	53.72	DJ Thailand Index

Middle East and GCC Regions

Dow Jones Islamic Market Indexes Versus Conventional Dow Jones Indexes

In March, the **Dow Jones DFM Titans 10 Index**, measuring the 10 largest and most liquid stocks listed on the Dubai Financial Market, closed at 2082.71. It is a gain of 9.17% month-to-date.

The **Dow Jones Islamic Market Kuwait Index** posted a gain of 11.81%, closing at 728.32. Its conventional counterpart index, the **Dow Jones Kuwait Composite Index**, was up, closing at 187.86. It represents a gain of 9.16%.

The **Dow Jones Islamic Market Turkey Index** closed at 1744.67, a performance of -0.86% month-to-date, while the **Dow Jones Wilshire Turkey Index** closed at 510.82, a gain of 6.90%.

Measuring the performance of Shari'ah compliant stocks of five of the Gulf Cooperation Council (GCC) member states, the **Dow Jones Islamic Market GCC Index** closed at 1021.44, a gain of 9.86%. The conventional **Dow Jones GCC Index** was up 9.81%, closing at 1111.04.

Other Markets and Asset Classes

The **Dow Jones Islamic Market BRIC Equal Weighted Index** increased 19.65%. It had a closing value of 1062.78. By comparison, the **Dow Jones BRIC 50 Index** closed at 335.79, a gain of 16.19%.

The **Dow Jones Citigroup Sukuk Index**, which measures the performance of global bonds complying with Islamic investment guidelines, increased 2.60%, closing at 89.61.

The **Dow Jones Islamic Market Sustainability Index**, which measures sustainable practice business of companies respecting the Shari'ah laws, increased 9.94%, closing at 1691.80. The conventional **Dow Jones Sustainability Index** gained 10.41% with a closing value of 683.20.

Global March 2009 Industries Winners and Losers

The three best performing **Dow Jones Islamic Market Industry Indexes** were **Basic Materials, Technology** and **Industrials** with performances of 17.12%, 12.64% and 11.33%, respectively. The **Dow Jones Islamic Market Health Care, Dow Jones Islamic Market Telecommunications** and **Dow Jones Islamic Market Consumer Goods indexes** were the three worst performing industry indexes with performances of 4.86%, 5.45% and 5.50%, respectively.

The Dow Jones Islamic Market Indexes were introduced in 1999 as the first indexes intended to measure the global universe of investable equities that pass screens for Shari'ah compliance. With more than 100 indexes the series remains the most comprehensive family of Islamic market measures and includes regional, country, and industry indexes, all of which are subsets of the Dow Jones Islamic Market (DJIM) Index. An independent Shari'ah Supervisory Board counsels Dow Jones Indexes on matters related to the compliance of index-eligible companies.

More information regarding the methodology used to calculate the Dow Jones indexes mentioned in this report is available on www.djindexes.com

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