

JANUARY 2009 “ISLAMIC MARKET’S MEASURE” – PRELIMINARY REPORT

MONTHLY REPORT ON THE PERFORMANCE OF THE DOW JONES ISLAMIC MARKET INDEXES

New York (January 27, 2009) — Based on the close of trading on January 26, the global **Dow Jones Islamic Market Titans 100 Index**, which measures the performance of 100 of the leading Shari’ah compliant stocks globally, lost -5.55% month-to-date, closing at 1646.71. In comparison, the **Dow Jones Global Titans 50 Index**, which measures the 50 biggest companies worldwide, posted a loss of -9.00%, closing at 131.03.

- The **Dow Jones Islamic Market Asia/Pacific Titans 25 Index**, which measures the performance of 25 of the leading Shari’ah compliant stocks in the Asia/Pacific region, decreased -9.90%, closing at 1252.00. The **Dow Jones Asian Titans 50 Index**, in comparison, posted a loss of -11.40%, closing at 90.89.
- Measuring Europe, the **Dow Jones Islamic Market Europe Titans 25 Index**, which measures the performance of the 25 of the leading Shari’ah compliant stocks in Europe, closed at 1596.39, a loss of -7.60%, while the pan-European blue chip **Dow Jones STOXX 50 Index** lost -10.97%, closing at 1926.07.
- Measuring the performance of 50 of the largest Shari’ah compliant U.S. stocks, the **Dow Jones Islamic Market U.S. Titans 50 Index** decreased, closing at 1737.70. It represents a loss of -3.98%. The U.S. blue-chip **Dow Jones Industrial Average** decreased -7.52%, closing at 8116.03.

Asia: Performance of Dow Jones Islamic Market Versus Conventional Dow Jones Indexes

Dow Jones Islamic Market Indexes			Conventional Dow Jones Indexes		
Index Names	Index Close January 2009	MTD 2009	MTD 2009	Index Close January 2009	Index Names
DJIM Asia/Pacific Index	790.78	-9.20%	-10.07%	84.17	DJ Asia/Pacific Index
DJIM China Offshore Index	1203.80	-15.44%	-15.59%	2250.33	DJ China Offshore 50 Index
DJIM Hong Kong Index	760.73	-9.76%	-8.16%	232.66	DJ Hong Kong Index
DJIM India Index	754.96	-9.74%	-11.47%	792.93	DJ Wilshire India Index
DJIM Indonesia Index	480.62	-6.43%	-7.39%	61.41	DJ Indonesia Index
DJIM Japan Index	798.68	-7.61%	-9.50%	70.21	DJ Japan Index
DJIM Malaysia Index	926.60	-4.03%	-4.62%	121.37	DJ Malaysia Index
Dow Jones-JS Pakistan Islamic Index	5552.86	-7.26%	-22.60%	328.47	DJ Wilshire Pakistan Index
DJIM Philippines Index	1072.92	0.09%	0.83%	98.25	DJ Philippines Index
DJIM Singapore Index	661.04	-5.78%	-7.59%	142.38	DJ Singapore Index
DJIM South Korea Index	401.19	-12.19%	-12.33%	125.26	DJ South Korea Index
DJIM Amana Sri Lanka Index	919.33	12.55%	27.69%	105.16	DJ Sri Lanka Index
DJIM Taiwan Index	2292.82	-7.34%	-9.38%	78.95	DJ Taiwan Index
DJIM Thailand Index	867.41	-5.90%	-4.02%	54.33	DJ Thailand Index

Middle East and GCC Regions

Dow Jones Islamic Market Indexes Versus Conventional Dow Jones Indexes

In January, the **Dow Jones DFM Titans 10 Index**, measuring the 10 largest and most liquid stocks listed on the Dubai Financial Market, closed at 1846.57. It is a loss of -16.43% month-to-date.

The **Dow Jones Islamic Market Kuwait Index** posted a loss of -21.60%, closing at 682.01. Its conventional counterpart index, the **Dow Jones Kuwait Composite Index**, was down, closing at 178.30. It represents a loss of -23.47%.

The **Dow Jones Islamic Market Turkey Index** closed at 1899.09, a performance of -5.52% month-to-date, while the **Dow Jones Wilshire Turkey Index** closed at 538.90, a loss of -7.75%.

Measuring the performance of Shari'ah compliant stocks of five of the Gulf Cooperation Council (GCC) member states, the **Dow Jones Islamic Market GCC Index** closed at 925.55, a loss of -18.88%. The conventional **Dow Jones GCC Index** was down -22.22%, closing at 1037.85.

Other Markets and Asset Classes

The **Dow Jones Islamic Market BRIC Equal Weighted Index** decreased -5.63%. It had a closing value of 902.47. By comparison, the **Dow Jones BRIC 50 Index** closed at 288.58, a loss of -8.64%.

The **Dow Jones Citigroup Sukuk Index**, which measures the performance of global bonds complying with Islamic investment guidelines, increased 0.49%, closing at 90.79.

The **Dow Jones Islamic Market Sustainability Index**, which measures sustainable practice business of companies respecting the Shari'ah laws, decreased -4.99%, closing at 1728.26. The conventional **Dow Jones Sustainability Index** lost -9.26% with a closing value of 696.18.

Global January 2009 Industries Winners and Losers

The three best performing **Dow Jones Islamic Market Industry Indexes** were **Oil & Gas, Technology**, and **Health Care**, with performances of -2.24%, -3.04% and -3.08%, respectively. The **Dow Jones Islamic Market Financials, Dow Jones Islamic Market Industrials** and **Dow Jones Islamic Utilities indexes** were the three worst performing industry indexes with performances of -15.92%, -10.42% and -8.19%, respectively.

The Dow Jones Islamic Market Indexes were introduced in 1999 as the first indexes intended to measure the global universe of investable equities that pass screens for Shari'ah compliance. With more than 90 indexes the series remains the most comprehensive family of Islamic market measures and includes regional, country, and industry indexes, all of which are subsets of the Dow Jones Islamic Market (DJIM) Index. An independent Shari'ah Supervisory Board counsels Dow Jones Indexes on matters related to the compliance of index-eligible companies.

More information regarding the methodology used to calculate the Dow Jones indexes mentioned in this report is available on www.djindexes.com

Journalists may e-mail questions regarding this report to PR-Indexes@dowjones.com or contact Dow Jones Indexes/STOXX press office:

New York: +1-212-597-5720
Frankfurt: +49-69-29-725-290
Hong Kong: +852 800 969 336
Singapore: +65-6-4154-299